, has required that the rights of
reverter and the other provisions in the deed of The Florence Mills
hereinabove referred to be waived and subordinated to the lien of the
said mortgage to be given to Bessie Norris Tilman
not in expect of Ten Thousand and No/100(\$10,000.00)Dollars by Bethel
Methodist Church, Greenville, S. C., for a term of not more than 5 years.
NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, That in consideration
of the sum of One (\$1,00) Dollar to it in hand paid, the receipt whereof
is hereby acknowledged, The Florence Mills does hereby waive and sub-
ordinate its rights of reverter and all other rights referred to and
reserved in the deed heretofore made by it to A. C. Bryson, W. A. Ivey
and R. L. Burns, as Trustees for Bethel Methodist Church, Greenville,
S. C., in favor of the lien of that mortgage to be executed by the said
A. C. Bryson, W. A. Ivey and R. L. Burns, as Trustees for Bethel Methodis
Church, Greenville, S. C., to Bessie Norris Tilman for \$10,000.00
dated June 28, 1951, recorded in the RMC Office for Greenville County in
Mortgage Book 502, at page 508, and that as to said mortgage lien there shall be no forfeiture of the
property and that so long as said mortgage indebtedness secured thereby
is outstanding there will be no enforcement of the rights of reverter or
the other rights reserved to the said The Florence Mills. It is under-
stood and agreed, however, that upon the payment and satisfaction of the
said mortgage to Bessie Norris Tilman
, that said pro-
visions shall be restored and thereafter effective and this subordination
and waiver shall thereupon cease and become utterly null and void and of
no effect.
IN WITNESS WHEREOF, the said The Florence Mills has cuased this
instrument to be signed by its duly authorized officers and its corporate
eal to be hereunto affixed this 28th day of June , 1951.
In the Presence of: THE FLORE TOP MILLS (SEAL)
Verona & Kellen) By bulch told
Carel In Socke) And John Works
/ Secretary