

Form L-285-S. C. Rev. 7-5-32.

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BS - S-171-435 THE FEDERAL LAND BANK OF COLUMBIA

OLIVE FAIRBANKS
R. H. S.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That Allen D. Southern - - - -

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Two Thousand and No/100 - - - - - (\$ 2000.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four & one-half (4 1/2%) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

first day of November, 1931, and thereafter interest being due and payable - - - - - annually; said principal sum being due and payable in 14 equal, successive,

annual installments of One Hundred Thirty-four and No/100 - - - - - (\$ 134.00)

Dollars each, and a final installment of One Hundred Twenty-four and No/100 - - - - - (\$ 124.00) Dollars the first installment of said principal being due and payable on the

first day of November, 1932, and thereafter the remaining installments of principal

being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being in Dunklin Township, Greenville County, South Carolina, containing One Hundred Fifty-four and three-fourths (154-3/4) acres, more or less, and being bounded on the north by lands of J. P. Chapman and Cantrell, formerly Butler and Darby; on the east by J. E. Knight, on the south by Stokes and Hamby, formerly Sales and Stokes and on the west by J. P. Chapman, formerly J. T. Chapman, and being fully shown by courses and distances on plat prepared by J. M. Cox, Surveyor, dated August 26, 1907, and recorded in Plat Book A, Page 175, R. M. C. Office, Greenville County, and being the same tract of land conveyed to George W. Southern and Mary J. Southern by Florence E. Stokes by deed dated October 2, 1907, recorded in Deed Book VVV, Page 609, R. M. C. Office, Greenville County and having come down to Allen D. Southern by successive conveyances by deeds recorded in Deed Book 248, Page 236, Deed Book 306, Page 145, R. M. C. Office, Greenville County.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.