

FHA Form No. 2175 m
(For use under Sections 203-608)
(Revised February 1950)

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

To ALL WHOM THESE PRESENTS MAY CONCERN:

We, Howard A. Panning and Bernice F. Panning
Greenville, S.C. , hereinafter called the Mortgagor, send (s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Canal Insurance Company

Canal Insurance Company, a corporation organized and existing under the laws of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifty-seven hundred fifty Dollars (\$5750.00), with interest from date at the rate of Four and One-fourth per centum (4 1/4%) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, S.C. or at such other place as the holder of the note may designate in writing, in monthly installments of Thirty-five and 65/100 Dollars (\$35.65), commencing on the first day of July, 1951, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 1954.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina: at the Southwest corner of the intersection of Green Road, Ellison Street, and Ellison Street, in the City of Greenville, being a part of lot 5, a part of property of E. G. Webster made by Dalton H. Neves in Deed Book 100, recorded in Deed Book K at Page 37, and described as follows:

BEGINNING at a stake at the Southwest corner of Green Road and Ellison Street, and running thence with the western side of Green Road, 100 feet to a stake at corner of lot 4; thence with the line of said lot, 100 feet to a stake; thence N. 31-30 E. 70 feet to a stake; thence S. 55-30 E. 160 feet to the beginning.

Being the same property conveyed to the Mortgagors by Luther E. Garrison and Kate E. Garrison by deed to be recorded herewith.

ALSO, one space heater, it being the intention of the parties that said heater shall constitute a part of the real estate.

The debt hereby secured is paid in full and the lien of this instrument is satisfied. Being mortgage recorded in Book 501, Page 393, the undersigned being the same paid, holder of the note. Witness my hand and seal of the duly authorized officer this 11th day of June, 1951.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

in the presence of me, notary public for the State of South Carolina, my commission expires on June 30, 1951.



SATURDAY AND ORNELLSON DEPOSIT
8 FEBRUARY 1951
Ellie Sumnerworth
NOTARY PUBLIC FOR GREENVILLE COUNTY, S. C.
4127 CLOVER C. B. NO. 11141