

days and not more than sixty (60) days prior to the date on which such redemption is to be made, to all registered owners of Bonds to be redeemed, at their addresses as the same shall appear on the Bond register of the Company; otherwise notice of redemption shall be given by publication in such newspapers and for such period, or otherwise, as shall be provided for in the Bonds to be redeemed, or, if not provided for, by publication in an authorized newspaper in each city where the interest on any Bonds called for redemption is payable, at least once in each calendar week (which may be on any secular day of each such week) for three (3) successive weeks, the first publication to be not less than thirty (30) days and not more than sixty (60) days prior to the redemption date, and shall specify the date when and the place or places where such Bonds must be presented for payment and redemption and shall state that interest on the Bonds called for redemption shall cease to accrue on the designated redemption date. In case of redemption of a part only of any series of Bonds, such published notice shall specify also the series and numbers of the particular Bonds selected for redemption. The Company, or the Trustee upon the written request of the Company, shall also mail a like notice of such redemption, not less than thirty (30) days and not more than sixty (60) days prior to such redemption date, to each registered owner of Bonds selected for redemption at the address which shall appear on the Bond register. If such notice be published, the proceedings for the redemption of said Bonds shall not be affected by failure to mail such notices to registered owners of such Bonds as above required or by any defect in any such notice so given. The foregoing provisions of this paragraph are subject to the provisions of § 16.07. No notice of redemption need be given if the holders of all Bonds called waive notice thereof in writing and such waiver is filed with the Trustee.

§ 4.03. Before the redemption date specified in the notice given pursuant to § 4.02 or, in the event such notice is waived as provided in said section, before the redemption date specified by resolution of the Board of Directors and in due time for remittance to the place or places of payment, the Company shall deposit with the Trustee a sum of money sufficient to redeem (at their principal amount

thereon of the payment of the portion thereof so called for partial redemption.

In case of redemption of a part only of the Bonds of any series, except in the case of redemption of any Bonds for any sinking fund, the Company shall, at least forty-five (45) days prior to the redemption date (unless a shorter notice shall be accepted by the Trustee as sufficient), notify the Trustee of the principal amount of Bonds to be redeemed.

The selection of Bonds to be redeemed shall, in case less than all of the outstanding Bonds of any series are to be redeemed, be made by the Trustee either (a) if all outstanding Bonds of such series shall be registered Bonds without coupons and coupon Bonds registered as to principal either pro rata or substantially pro rata, unless there be more than ten such holders or unless otherwise directed by written order of all such holders filed with the Trustee at or prior to such time of designation, or (b) if the provisions of the preceding clause (a) shall not be applicable, by drawing the Bonds to be redeemed by lot, from the Bonds of such series theretofore authenticated and delivered hereunder and not previously cancelled by the Trustee or called for redemption, in any manner deemed by the Trustee to be fair and proper, taking into consideration the principal amount of coupon Bonds which are outstanding and the principal amounts of registered Bonds without coupons which are outstanding. The Trustee shall promptly notify the Company in writing of the distinctive numbers of the Bonds so selected for redemption. If all of the outstanding Bonds of the series, part of which is to be called for redemption are owned by one person, the Bonds to be redeemed may be selected by the Company.

§ 4.02. Notice of redemption of Bonds of any series issued hereunder which are to be redeemed, either at the option of the Company or pursuant to any requirement of this Indenture shall be given by the Company or by the Trustee, either in the name and on behalf of the Company or in its own name as Trustee, in accordance with this Section. If all Bonds to be redeemed shall be registered Bonds without coupons and/or coupon Bonds registered as to principal, notice of redemption shall be sufficiently given if mailed, postage prepaid, at least thirty (30)