

BOOK 498 pg 108

GREENVILLE CO. S. C.

The State of South Carolina

MAY 5 10 23 AM 1951

County of GREENVILLE.

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

J. ALVIN GILREATH

SEND GREETING:

Whereas, I, the said J. Alvin Gilreath hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to The South Carolina National Bank of Charleston, as Trustee for Employees Retirement Plan of Union Bleachery, hereinafter called the mortgagee(s), in the full and just sum of Fifteen Thousand and No/100- - - - - DOLLARS (\$15,000.00), to be paid six (6) months after date;

with interest thereon from date at the rate of Four and one-half (4 1/2%) percentum per annum, to be computed and paid semi-annually

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness at attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, as Trustee for Employees Retirement Plan of Union Bleachery, its successors and assigns, forever:

All those certain lots of land situate in the City of Greenville, County of Greenville, State of South Carolina, on the South side of Pine Forest Drive, being shown as all of Units 1, 2, 3 and 4, of Block "C", on plat of Forest Hills, prepared by T. C. Adams, Engineer, dated September 23, 1936, which plat is recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "D", at page 206, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the South side of Pine Forest Drive, at the joint front corner of Units 4 and 5 of Block "C", and running thence along the joint line of said Units, S 4-00 E 172 feet to an iron pin; thence N 80-00 W 180 feet to an iron pin in the joint boundary line of Alta Vista and Forest Hills Subdivision; thence along said joint line, N 1-15 E 211.5 feet to an iron pin on the South side of Pine Forest Drive; thence along the South side of said drive, S 89-00 E 43 feet to an iron pin; thence continuing with the South side of said drive, S 60-00 E 135 feet to the point of beginning.

This is the same property conveyed to the Mortgagor by deed of Asa Mark Scarborough, et al, dated February 12, 1951, recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 429, at page 14.