

STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )

## EXTENSION AGREEMENT

WHEREAS, on December 31, 1936, Efird's Department Store of Greenville, S. C., Inc., hereinafter called mortgagor, did make, execute and deliver its promissory note in the amount of Thirty-Seven Thousand Five Hundred and No/100 (\$37,500.00) Dollars to Southeastern Life Insurance Company (the name of which corporation is now Liberty Life Insurance Company), hereinafter called mortgagee, which note was payable as follows:

Four Hundred and No/100 (\$400.00) Dollars to be paid on principal on the first day of April, 1937 and Four Hundred and No/100 (\$400.00) Dollars on the first day of July, October, January and April of each year thereafter up to and including the first day of October, 1946 and the principal balance and accrued interest on January 1, 1947 together with interest thereon from date at the rate of five (5%) per cent per annum to be computed and paid quarterly on the first day of April, July, October and January of each year until paid in full; and

WHEREAS, in order to secure said note on the same date the mortgagor executed and delivered to the mortgagee a mortgage covering the property hereinafter described, which mortgage was recorded in the R.M.C. office for Greenville County, S. C., in Volume 231, page 138; and

WHEREAS, the maturity date of said note was subsequently extended to January 1, 1951 and the interest rate was reduced to three and one-half (3½%) per cent per annum, payable quarterly; and

WHEREAS, the mortgagee has agreed to extend the time of paying the unpaid balance due on said note as of January 1, 1951 in accordance with the terms and conditions hereinafter set forth,

NOW, THEREFORE, know all men by these presents, that in consideration of the premises and the sum of Three and No/100 (\$3.00) Dollars to it in hand paid by the mortgagee, the mortgagor does hereby covenant, agree and undertake to pay the balance due on said note as of January 1, 1951, to-wit, Fifteen Thousand Five Hundred and No/100 (\$15,500.00) Dollars, in the following manner:

Four Hundred and No/100 (\$400.00) Dollars on January 1, 1951; April 1, 1951; July 1, 1951; October 1, 1951; January 1, 1952; April 1, 1952; July 1, 1952; and the balance of principal and interest on January 1, 1953 together with interest at the rate of three and one-half (3½%) per cent per annum, payable quarterly, from January 1, 1951, which interest shall be paid at the same time as the principal payments and in addition thereto.

It is understood and agreed that all other terms and conditions of the above-mentioned note and mortgage dated December 31, 1936 shall remain unchanged and in full force and effect.

The property covered by the mortgage is described as follows:

All the undivided one-half interest of Efird's Department Store of Greenville, S. C., in and to that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the west side of Main Street in the Block between McBee Avenue and Washington Street, and being more particularly described as follows:

BEGINNING at a point at the corner of lot now or formerly belonging to W. L. Mauldin on the west side of Main Street and in the center of the brick division wall separating the said Mauldin property and the property herein described, and running thence with said Mauldin's line and with the center of said brick division wall 120 feet in a westerly direction to a point on the east side of a ten

S. C. Stamps \$6.20

*This Extension Agreement is hereby cancelled, the note securing the same having been paid in full and satisfied this 9th day of January, 1953.*

Witness

*Ralph L. Bennett*  
*Geo King, Clerk*

SATISFIED AND CANCELLED OF RECORD

APR 1953

By: *Wm O. Anderson, Treasurer*  
 Liberty Life Insurance Company  
 R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10:00 O'CLOCK A.M. NO. 7334