

. This mortgage is executed to secure funds with which to pay a part of the purchase price for said property, and to secure funds, also, with which to erect and construct buildings and improvements on said property; and therefore, this mortgage covers and is intended to cover any and all buildings and improvements now on said premises, as well as any and all buildings and improvements now being made and to be made thereon, together with any and all additions thereto; and is purchase money mortgage as well as a constuction mortgage.

It is understood and agreed that the failure of the mortgagor to pay any installment of taxes, public assessments or insurance premiums, when due, shall constitute a default, and that the mortgag-ee may, at his option, foreclose this mortgage or pay said items and add the same so paid to the principal amount of the debt, and they shall bear interest at the same rate.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said G. W. Bridwell, his

Heirs and Assigns forever. And I do hereby bind myself, my

Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said G. W. Bridwell, his

Heirs and Assigns, from and against myself and my

Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.