DEC 4 12 43 PM 485 PAGE 29

## STATE OF SOUTH CAROLINA,

OLLIE FARNSWORTH R. M.C.

COUNTY OF GREENVILLE

## To all Whom These Presents May Concern:

WHEREAS I , Walter M. Bennefield

well and truly indebted to

South Carolina National Bank as trustee for the John W. Arrington Foundation

in the full and just sum of Eighteen Hundred (\$1800.00) certain promissory note in writing of even date herewith, due and payable Dollars, in and by my

\$90.00 quarterly, beginning with the 4th day of January, 1951, and a like amount each three months thereafter until the entire principal sum is paid in full, said installments to be applied first in payment of interest and the balance to principal

at the rate of three (3%) per centum per annum date with interest from and if unpaid when due to until paid; interest to be computed and paid quarterly bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

Walter M. Bennefield NOW, KNOW ALL MEN, That I, the said

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said South Carolina National Sank as trustee for the John W. Arrington Foundation,

All that piece, parcel or lot of land in School District 8 F, in Greenville Township, Greenville County, state of South Carolina, on Highway No. 13 and being more particularly described as follows:

Beginning at an iron peg, eastern boundary of property now or formerly belonging to Davis, and running eastward fifty (50) feet on the highway to an iron pin; thence northward in parallel lines to the eastern boundary of said Davis lot to the branch; thence down the branch to the said Davis line; thence with said Davis line southward to the beginning point. Said lot of land being (50) feet in width and extending from Highway No. 13 to the branch on the north.

Being the same property conveyed to mortgagor by Charles H. Blakley by deed dated December 4, 1950 to be recorded simultaneously with this mortgage.

It is understood and agreed by the mortgagor that in the event he should sell the mortgaged premises during the term of this mortgage, the mortgagee has the right at its option to declare the entire amount of the principal and interest due and payable.