

And the said mortgagor agrees to insure the house and buildings on said lot in a sum not less than Five Thousand and no/100 Dollars in a company or companies satisfactory to the mortgagee, and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in mortgagee's name and reimburse mortgagee for the premium and expense of such insurance under this mortgage, with interest.

And if at any time any part of said debt, or interest thereon, be past due and unpaid, said corporation does hereby assign the rents and profits of the above described premises to said mortgagee, or its/ Heirs, Executors, Administrators or Assigns, and agrees that any Judge of the Circuit Court of said State may, at discretion or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, retaining the net proceeds thereafter (after paying costs of collection), the said debt, interest, costs or expenses, without liability to account for anything more than the rents and profits actually received.

PROVIDED ALWAYS, nevertheless, and with the true intent and meaning of the parties to these Presents, that if the said mortgagor, does and shall well and truly pay or cause to be paid unto the said mortgagee the sum of one thousand dollars, with interest thereon, if any is due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the two parties that the mortgagor shall hold and enjoy the said Premises until default of payment.

IN WITNESS WHEREOF the said corporation corporation has affixed its corporate seal to be hereunto affixed and these presents to be witnessed by its duly authorized officers,

on this the twenty second day of November in the year of our Lord one thousand, nine hundred and Fifty and in the one hundred and

sovereignty and independence of the United States of America.

Signed, sealed and delivered in the presence of: Local Home Builders, Inc.

Martha Hanna *James Correll*
Schaefer B. Kendrick *Elizabeth B. Correll*
Secretary

State of South Carolina,

County of GREENVILLE

PERSONALLY appeared before me Martha Hanna and made oath that she saw Local Home Builders, Inc. as President and Elizabeth B. Correll as Secretary of Local Home Builders, Inc. a

corporation chartered under the laws of the state of South Carolina sign, seal with its corporate seal and as the act and deed of said corporation deliver the within written deed, and that she, with Schaefer B. Kendrick

, witnessed the execution thereof.

SWORN to before me this 22nd day of November A. D. 1950
Schaefer B. Kendrick (L.S.)
Notary Public for South Carolina