

NOV 27 11 25 AM 1950

VA Form 4-4838 (Home Loan)
May 1950. Use Optional
Servicemen's Readjustment Act
(28 U.S.C.A. 694 (a)). Accept-
able to E.F.O. Mortgage Co.

OLLIE FARNSWORTH
R.M.C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: I, James Earl Smith

Greenville, S. C. , hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

, a corporation organized and existing under the laws of South Carolina, hereinafter

called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Sixty-Six Hundred and No/100- - - - -

Dollars (\$ 6600.00), with interest from date at the rate of
Four- - - - per centum (4 %) per annum until paid, said principal and interest being payable

at the office of Canal Insurance Company
in Greenville, S.C. , or at such other place as the holder of the note may

designate in writing delivered or mailed to the Mortgagor, in monthly installments of
Forty and No/100- - - - - Dollars (\$40.00), commencing on the first day of

December , 1950 , and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of November , 19 70.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville

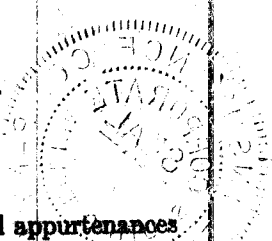
State of South Carolina; near the City of Greenville, at the Southeastern corner of Lee
Road, and Hale Drive, being shown as lot No. 1 of Block B on a plat of Pinehurst, re-
corded in Plat Book S at Page 77 and described as follows:

BEGINNING at a stake in the Southeast corner of Lee Road and Hale Drive,
and running thence with the Southern side of Lee Road, N. 73-03 E. 60 feet to a stake
at corner of lot No. 2; thence with the line of said lot, S. 26-48 E. 172.5 feet to a
stake in line of lot No. 6; thence with the line of said lot, S. 62-23 W. 53.4 feet to
a stake on Hale Drive; thence with the Eastern side of Hale Drive, N. 28-27 W. 183.7 feet
to the beginning corner.

Being the same property conveyed to the mortgagor by William A. Vaughn, Jr.
by deed to be recorded herewith.

ALSO, one mission 30 Gallon Water Heater and one Kresky 55 M BTU Oil Floor
Furnace, it being the intention of the mortgagor that said chattels shall constitute
a part of the real estate.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;



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James G. Woodruff
Rita N. Woodruff
William F. Schmitt
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