FHA Form No. 2175 m use under Sections 203-603) (Revised February 1950)

CREEDVILLE CO. S. . 1107 4 8 an Ari 1990

M.L. FARAGROAM

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STATE OF SOUTH CAROLINA, ss: COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, L. T. Ayers

Greenville, S. C.

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Fidelity Federal Savings & Loan Association

**MORTGAGE** 

, a corporation organized and existing under the laws of South Carolina , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifty-Eight Hundred and No/100 Dollars (\$ 5800.00 ), with interest from date at the rate of Four & One-Fourth per centum (42 %) per annum until paid, said principal and interest being payable at the office of Fidelity Federal Savings & Loan Association in Greenville, S. C. or at such other place as the holder of the note may designate in writing, in monthly installments of after until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November

Now, Know All Men, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina: in Greenville Township, being known and designated as the Northwestern portion of lot No. 22 as shown on a plat of Victor Monaghan Company Development No. 1, recorded in Plat Book M at Page 39, and being more particularly described according to a recent survey propared by J. C. Hill, October 23, 1950, as follows:

BECLINING at an iron pin in the Northeast side of Crest Street, joint front corner of lots 22 and 23, and running thence with joint line of said lots, S. 67-16 E. 144.1 feet to an iron pin; thence S. 33-15 W. 168.3 feet to an iron pin in the East side of Crane Avenue; thence with Crane Avenue, N. 25-33 W. 106.4 feet to a stake in bend in Crane Avenue; thence continuing with said Crane Avenue, N. 3-20 E. 100.8 feet to the point of beginning.

Being a portion of the premises conveyed to the mortgagor by J. P. Stevens Company, Inc. by deed recorded in Volume 384 at Page 281.

ALSO, one 30 Gallon Automatic Electric Water Heater and one Floor Furnace, it being the intention of the mortgagor that said chattels shall constitute a part of the real estate.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the