

BEGINNING at a point on the southwest side of Augusta Road, 91 feet from the Northwest intersection of said Augusta Road with Henrietta (now Rice) Street, which point is the joint corner of Lots #7 and #8, and running thence with joint line of said lots S. 53-33 W. 261.6 feet to line of Lot #9; thence with line of Lot #9 N. 36-24 W. 89.5 feet to joint corner of Lots #6 and #7; thence with joint line of said Lots N. 53-33 E. 269.5 feet to point on Augusta Road; thence with Augusta Road S. 31-18 E. 90 feet to beginning. Plat of the above described property is recorded in Plat Book L, page 115.

This mortgage is junior in rank to the following mortgages:

(1) Mortgage by Ralph J. Gilbert to Liberty Life Insurance Company dated May 19, 1947, and recorded in the said office in Mortgages Volume 363, page 148, securing the original sum of \$5500.00, covering Lot #19 of Augusta Road Ranches.

(2) Mortgage this date executed by Ralph J. Gilbert to Liberty Life Insurance Company securing the sum of \$9500.00 not yet recorded, covering Lot #7 of the G. F. Cammer property.

The above described land is the same conveyed to by on the day of 19, deed recorded in the Office of The Register of Mesne Conveyances for Greenville County, in Book Page

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

Jane Serrine Cothran, her

Heirs and Assigns forever.

And I do hereby bind myself, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, her Heirs and Assigns, from and against me, my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And I, the said mortgagor, agree to insure the house and buildings on said land for not less than Thirty-five Hundred and No/100-----Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire with extended coverage during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event I shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment or any part thereof the mortgagee may at his option declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if I the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.