VUL 481 PAGE 211

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To all Whom These Presents May Concern:

WHEREAS I , James P. Bates

am well and truly indebted to

Alester G. Furman, Jr.

in the full and just sum of Fifty-three Hundred-----Dollars, in and by my certain promissory note in writing of even date herewith, due and payable

\$30.00 on the first day of each and every month hereafter, commencing November 1, 1950, payments to be applied first to interest, then to taxes and insurance, balance to principal. Balance due Five years from date. Payable at the office of the Alester G. Furman Company, Greenville, S. C.

with interest from date at the rate of Four per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I , the said James P. Bates

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Alester G. Furman, Jr., his heirs and assigns, forever;

All that certain piece, parcel, or lot of land situate, lying and being in the State of South Carolina, County of Greenville, Greenville Township, at the Northeastern corner of the intersection of Nona Street and Grove Street, in the City of Greenville, and having the following metes and bounds, according to a plat made by R. E. Dalton in November, 1944:

BEGINNING at an iron pin at the intersection of Grove Street and Nona Street, and running thence with the Northern side of Grove Street, N. 65-32 E. 56 feet to an iron pin; thence N. 20-33 W. 72 feet to an iron pin; thence S. 69-19 W. 60.8 feet to an iron pin on Nona Street; thence with the Eastern side of Nona Street, S. 24-11 E. 75.7 feet to an iron pin, the point of beginning.

The above is the same conveyed to me by Fidelity Company, Inc. by deed to be recorded and this mortgage is given in order to obtain funds to apply on the purchase price.