MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE. | 88:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WE, JAMES RALPH STROUD AND FRANCES McD. STROUD

of

Greenville, South Carolina

, hereinafter called the Mortgagor, send (x) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

LIBERTY LIFE INSURANCE COMPANY

, a corporation organized and existing under the laws of South Carolina , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-two Hundred Fifty - - - -Dollars (\$ 3250.00), with interest from date at the rate of four and one-fourth per centum (4 %) per annum until paid, said principal and interest being payable at the office of Liberty Life Insurance Company $_{
m in}$ Greenville, South Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of commencing on the first day of November , 1950, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October

Now, Know All Men, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land, with the improvements thereon, situate, lying and being in the Dunean Mills Village, Greenville County, South Carolina, and being more particularly described as Lot No. 120, Section 4, as shown on a plat entitled "Subdivision for Dunean Mills, Greenville, S. C.", made by Pickell & Pickell, Engineers, Greenville, S. C., on June 7, 1948, revised June 15, 1948, and August 7, 1948, and recorded in the R. M. C. Office for Greenville County in Plat Book S, at pages 173-177, inclusive. According to said plat, the within described lot is also known as No. 56 Smythe Avenue and fronts thereon 70 feet.

This is the identical property this day conveyed to the Mortgagor by J. P. Stevens & Co., Inc., by its deed contemporaneously delivered and to be contemporaneously recorded with this mortgage in the R. M. C. Office for Greenville County, South Carolina.

This mortgage is given to secure a portion of the purchase price of the within described property and includes jacket water heater and tank installed in said premises.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

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