

And the said mortgagor agrees to insure the house and buildings on said lot in a sum not less than _____ Dollars in a company or companies satisfactory to the mortgagee, and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in _____ mortgagee's _____ name and reimburse _____ mortgagee for the premium and expense of such insurance under this mortgage, with interest.

And if at any time any part of said debt, or interest thereon, be past due and unpaid, said corporation does hereby assign the rents and profits of the above described premises to said mortgagee, or its/ ~~Heirs~~ ^{successors} Executors, Administrators or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if _____ the said mortgagor, does and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereon, if any is due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagor is to hold and enjoy the said Premises until default of payment shall be made.

IN WITNESS WHEREOF the said granting corporation has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers, Talmer Cordell, President and Elizabeth B. Cordell, Secretary on this the _____ day of _____ in the year of our Lord one thousand, nine hundred and _____ and in the one hundred and _____ year of the sovereignty and independence of the United States of America.

Signed, sealed and delivered in the presence of: _____ of _____ LOCAL HOME BUILDERS, INC. By _____ and _____

State of South Carolina, }
County of _____ Greenville _____

PERSONALLY appeared before me Harry R. Stephenson, Jr. _____ and made oath that _____ he saw _____ Talmer Cordell _____ as _____ President _____ and _____ Elizabeth B. Cordell _____ as _____ Secretary _____ of _____ Local Home Builders, Inc. _____ a

corporation chartered under the laws of the state of _____ South Carolina _____ sign, seal with its corporate seal and as the act and deed of said corporation deliver the within written deed, and that he, with _____ Schaefer B. Kendrick _____, witnessed the execution thereof.

SWORN to before me this _____ 14th _____ day of _____ August _____ A. D. 19 _____ 50 _____ Harry R. Stephenson, Jr. _____ Schaefer B. Kendrick (L. S.) Notary Public for South Carolina.