

State of South Carolina,

County of GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WE, WILLIAM D. WALDROP AND JAMES A. WALDROP, SEND GREETING:
WHEREAS, **we** the said **William D. Waldrop and James A. Waldrop,**

in and by **our** certain promissory note in writing, of even date with these Presents **are** well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of **Seven Hundred Seventy** (\$ **770.00**) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of **five** (**5** %) per centum per annum, said principal and interest being payable in **monthly** instalments as follows:
Beginning on the **1st** day of **August**, 19**50**, and on the **1st** day of each **month** of each year thereafter the sum of \$ **33.81**, to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the **1st** day of **July**, 19**52**; the aforesaid **monthly** payments of \$ **33.81** each are to be applied first to interest at the rate of **five** (**5** %) per centum per annum on the principal sum of \$ **770.00** or so much thereof as shall, from time to time, remain unpaid and the balance of each **monthly** payment shall be applied on account of principal. *

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That **we**, the said **William D. Waldrop and James A. Waldrop**, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to **us** **William D. Waldrop and James A. Waldrop**, the said **William D. Waldrop and James A. Waldrop**, in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO. :

All that piece, parcel or lot of land with the improvements thereon, situate, lying and being in the Piedmont Manufacturing Company Village in or near the Town of Piedmont, Greenville County, South Carolina, and being more particularly described as Lot No. 22, Section 3, as shown on a plat entitled "Property of Piedmont Mfg. Co., Greenville County," made by Dalton & Neves, February, 1950; Sections 3 and 4 of said plat are recorded in the R. M. C. Office for Greenville County in Plat Book Y, at pages 2-5, inclusive, and pages 6-9, inclusive, respectively. According to said plat, the within described lot is also known as No. 42 Main Street and fronts thereon 97 feet.

This is the identical property this day conveyed to the Mortgagor by J. P. Stevens & Co., Inc., by its deed contemporaneously delivered and to be contemporaneously recorded with this mortgage in the R. M. C. Office for Greenville County, South Carolina.

*Privilege is reserved by the obligor to pay the unpaid balance in whole or in part on any payment date.

This mortgage is given to secure the credit portion of the purchase price of the within described property.

Form No. L-2
South Carolina

Witness
Mary Wimbelt
Hilda Holtzclaw

Paid in full and Satisfied
This 20th Day of August 1951.
General Mortgage Co.
By O. P. Esule Jr. Pres.

SATISFIED AND CANCELLED
25 August 51
Ollie Salzworth
9:15 P.M. A. 19612