

MORTGAGE.

JUL 26 10 44 AM 1950

State of South Carolina,
County of Greenville

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern

James Hubert Ray

hereinafter spoken of as the Mortgagor send greeting.

Whereas James Hubert Ray

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of
Nine Hundred and no/100 Dollars

(\$ 900.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Nine Hundred and no/100 Dollars (\$ 900.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of August 1950 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of September 1950, and on the 1st day of each month thereafter the sum of \$ 6.66 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of July 1965, and the balance of said principal sum to be due and payable on the 1st day of August 1965; the aforesaid monthly payments of \$ 6.66 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$ 900.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and being in Greenville Township, Greenville County, State of South Carolina, being known and designated as Lot No. 111, according to plat of property of Sans Souci Development Company, plat made by Dalton & Neves, in July, 1930, which plat is recorded in the R. M. C. Office for Greenville County in Plat Book "H", at pages 185 and 186, and having according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the northern side of Rutledge Avenue at the joint front corner of Lots Nos. 110 and 111 and running thence along the line of Lot No. 110, N.17-45 W. 82.5 feet to an iron pin at the rear corner of Lot No. 110; thence along the rear line of Lot No. 109, N. 22-30 E. 80 feet to an iron pin at the rear corner of Lot No. 112; thence along the line of Lot No. 112, S. 52-50 E. 137.1 feet to an iron pin on the northern side of Rutledge Avenue; thence along the northern side of Rutledge Avenue in a curved line, the chord of which is S. 58-42 W. 134.3 feet to an iron pin at the point of beginning.

This mortgage is subordinate to a certain mortgage made by James Hubert Ray to C. Douglas Wilson & Co. dated July 25, 1950, originally in the amount of \$7,100.00, and recorded in Greenville County, State of South Carolina on July 25, 1950.

For Satisfaction see L. E. M. Book 856 Page 337.

RECORDED AND INDEXED BY
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Ollie Farnsworth
R. M. C.
AT 1:41 P. M. JUL 26 1950