15571

Position 5 (Upper left)

FILED
GREENVILLE CO. S.C.   VOL. 465 PAGE 459

JUN 27 8 31 AM 1950

OLLIE FARNSWORTH
R. M. C.

'JUN 27 1950

Form FHA-447.38
(11-3-49)

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
FARM HOUSING LOAN

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

WHEREAS, the undersigned, ... Franklin A. Brown and his wife, Catherine Frances

..... Brown ....,

of the County of .... Greenville ...., State of South Carolina, hereinafter called the Borrower, has become indebted to the United States of America, acting through the Administrator of the Farmers Home Administration, pursuant to the provisions of Title V of the Housing Act of 1949, hereinafter called the Government, as evidenced by one certain promissory note, dated ... June 22 ...., 19 50 , for

the principal sum of .... Fifty-five Hundred and no/100----------- ....

Dollars ($ ... 5500.00 ....), with interest at the rate of four percent (4%) per annum, payable in

installments over an amortization period ending ...... 33 .... years from the date of said note;

NOW, THEREFORE, in consideration of the said indebtedness and to secure the prompt payment thereof, as the same matures or becomes due, and of any extension or renewal thereof, or agreement supplementary thereto, and to secure the performance of each and every covenant and agreement of the Borrower herein contained, the Borrower has granted, bargained, sold, and released, and does hereby grant, bargain.

sell, and release unto the Government the following-described real estate situated in the County of ....

.... Greenville .... State of South Carolina, to wit:

All that piece, parcel or lot of land in Austin Township, Greenville County, State of South Carolina, on the west side of Pelham-Mauldin Road, containing 13.28 acres, more or less, and having the following metes and bounds:

Beginning at a point in the center of the Pelham-Mauldin Road, corner of King property and running thence along the center of said road, N 32½ E. 6.31 chains; thence N. 69½ W. 24.34 chains to iron pin on Gilders Creek; thence with said creek, S. 2½ E. 6.22 chains to iron pin; thence S. 69½ E. 20.40 chains to the beginning corner.