

State of South Carolina

JUN 17 9 14 AM 1950

County of GREENVILLE

OLLIE FARNSWORTH R. M. C.

W. E. BRYANT

SEND GREETING:

WHEREAS, I the said W. E. Bryant

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Gladys Reid in the full and just sum of Forty-five Hundred & no/100 (\$4,500.00) DOLLARS, to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 16th day of July, 1950, and on the 16th day of each month of each year thereafter the sum of \$ 50.00 to be applied on the interest and principal of said note, said payments to continue thereafter until paid in full. XXXX the aforesaid monthly payments of \$ 50.00 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$ 4,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said W. E. Bryant

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Gladys Reid according

to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said W. E. Bryant

in hand and truly paid by the said Gladys Reid at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Gladys Reid, her heirs and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate and being on the Southwest side of the Laurens Road, in that area recently annexed to the City of Greenville, in Greenville County, South Carolina, being shown as Lot 15 on plat of property of E. G. Webster, made by Dalton & Neves, Engineers, March 1940, and recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "K", at page 39, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwest side of Laurens Road at joint front corner of Lots 15 and 16, said point also being 65 feet in a Southwesterly direction from the point where the Southwest side of the Laurens Road intersects with the Southeast side of Webster Road, and running thence along the line of Lot 16, S 33-50 W 166.5 feet to an iron pin; thence S 55-30 E 70 feet to an iron pin; thence with the line of Lot 14, N 34-30 E 166.5 feet to an iron pin on the Southwest edge of the Laurens Road; thence along the Southwest edge of the Laurens Road, N 55-30 W 72.5 feet to the beginning corner.

This is the same property conveyed to the mortgagor by deed of Adele S. Webster and Rosalie H. Webster, dated August 3, 1949, recorded in the R. M. C. Office for Greenville County in Deed Book 388, at page 342.

Check in full + satisfied this Feb 14 1958

Gladys R. Reid

W. E. Bryant

17 Ollie Farnsworth 58 3375