

State of South Carolina,

County of GREENVILLE

REC 22 2 17 PM '53

C. O. DODSON

SEND GREETING:

WHEREAS, I the said C. O. Dodson

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Lawrence Reid

in the full and just sum of Thirty-five Hundred and No/100 (\$3500.00) DOLLARS, to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five (5) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of July, 1950, and on the 15th day of each month of each year thereafter the sum of \$40.00 to be applied on the interest and principal of said note, said payments to continue thereafter until paid in full. XXXXX the aforesaid monthly payments of \$40.00 each are to be applied first to interest at the rate of Five (5) per centum per annum on the principal sum of \$3500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said aforesaid mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Lawrence Reid according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said aforesaid mortgagor in hand and truly paid by the said Lawrence Reid at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Lawrence Reid, his heirs and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the Southeast side of Old Grove Road, near the City of Greenville, in Gantt Township, in Greenville County, South Carolina, being shown as a portion of an 11 acre tract of land, on plat of Estate of R. O. Burns, et al, made by Dalton & Neves, Engineers, January 1945, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "O", at page 175, and being shown as Lot 1 on Plat of Property of R. L. Rollins, made by Piedmont Engineering Service, February 21, 1949, and having according to the said last mentioned plat, the following metes and bounds, to-wit: BEGINNING at an iron pin on the Southeast edge of Old Grove Road, corner of property now or formerly of Nannie J. Burns Estate, and running thence with said Burns property S 61-45 E 383.6 feet to an iron pin; thence N 35-56 E 163.3 feet to an iron pin; thence N 61-45 W 383.6 feet to an iron pin on the Southeast edge of Old Grove Road; thence along the Southeast edge of Old Grove Road S 35-56 W 163.3 feet to the beginning corner.

Paid In full & Satisfied February 5, 1953. C.W. Scales, Jr. Lawrence Reid Vivian W. Kolding

6 Feb 53 Olin Farnsworth 2:58 P. 2873