VOL 409 PAGE 340

The State of South Carolina

County of GREENVILLE

To All Whom These Presents May Concern:

Colonial Court Hotel

SEND GREETING:

Whereas,

, the said

Colonial Court Hotel

in and by its certain promissory note in writing, of even date with these Presents, is well and truly indebted to The Peoples National Bank,

in the full and just sum of Eighty Thousand and No/100 - - - - -

--- , to be paid six (6) months after date

, with interest thereon from da

at the rate of five per centum per annum, to be computed and paid semi-annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That

, the said Colonial Court Hotel

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples

National Bank according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it , the said Colonial Court Hotel

, in hand well and truly paid by the said The Peoples National

Bank at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Peoples National Bank, its successors and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon in the State of South Carolina, County of Greenville, in Butler Township, on the Northern side of U. S. Highway No. 29 about 7/10 of a mile from the City of Greenville and having the following metes and bounds:

BEGINNING at a stake on the North side of said Highway, corner of property of Central Realty Corporation and running thence with the line of said property N. 83-40 W. 53 feet to a stake; thence with the same property N. 83-40 W. 326 feet to a stake; thence N. 1-30 W. 144 feet to a stake in the center of a County Road; thence with the center of said road N. 67-0 E. 656 feet to a stake; thence S. 17-30 E. 214.5 feet to a stake on the North side of the right-of-way of said Highway; thence with the North side of said right-of-way S. 52-36 W. 310 feet to a stake; thence continuing with said right-of-way N. 35-28 W. 20 feet to a stake; thence continuing with said highway S. 52-36 W. 96.7 feet to the beginning.

over