

## State of South Carolina,

County of GREENVILLE

K. B. MILES, JR. and LOUISE B. MILES

SEND GREETING:

WHEREAS, we the said K. B. Miles, Jr., and Louise B. Miles,

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to The First National Bank of Greenville, S. C., as Trustee under the will of J. T. Jones, under order dated March 28, 1950, in the full and just sum of Fifty-five Hundred and No/100 (\$5500.00) DOLLARS, to be paid at its office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 21st day of May 19 50 and on the 21st day of each month of each year thereafter the sum of \$45.00, to be applied on the interest and principal of said note, said payments to continue up to and including the 21st day of March 19 55, and the balance of said principal and interest to be due and payable on the 21st day of April 19 55; the aforesaid monthly payments of \$45.00 each are to be applied first to interest at the rate of Five (5%) per centum per annum on the principal sum of \$ 5500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said K. B. Miles, Jr. and Louise B. Miles, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said above named mortgagee according to the terms of the said note; and also in consideration of the further sum of THREE DOLLARS, to us the said mortgagors

in hand and truly paid by the said aforesaid mortgagee at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The First National Bank of Greenville, S.C., as Trustee under the will of J.T. Jones under order dated March 28, 1950, its successors or assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate and being on the North side of Pinehurst Drive (formerly known as Kenwood Drive) in that area recently annexed to the City of Greenville, in Greenville County, South Carolina, being shown as Lot 8, on plat of Kenwood Place, made by Dalton & Neves, Engineers, September 1941, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "K", at pages 104 and 105, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Pinehurst Drive, at joint front corner of Lots 6 and 8, said pin being 235 feet West from the Northwest corner of the intersection of Pinehurst Drive and Summit Drive, and running thence N 1-18 E 150 feet to an iron pin; thence N 89-32 W 85 feet to an iron pin; thence S 1-18 W 150 feet to an iron pin on the North side of Pinehurst Drive; thence with the North side of Pinehurst Drive, S 89-32 E 85 feet to the beginning corner.

This is the same property conveyed to the mortgagors by deed of K. B. Miles, dated August 19, 1942, recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 248, at page 185.

For satisfaction to this note  
see page 150 this book