

S-171-387

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That Ramsey G. Butler - -

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

~~Hundred~~
~~Fifteen and No/100~~ - - - - - (\$ 1500.00) Dollars,
payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of _____ per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the
first day of November, 1950, and thereafter interest being due and payable
annually; said principal sum being due and payable in Twenty equal, successive,
annual installments of Seventy-five and No/100 - - - - - (\$ 75.00)
Dollars each, and a final installment of - - - - -
- - - - - (\$ - - - - -) Dollars, the first installment of said principal being due and payable on the

first day of November, 1945, and thereafter the remaining installments of principal being due and payable _____ annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel and tract of land containing Sixty-four (64) acres, more or less, lying and being on the southwest side of the public road leading from Greer to Tygerville, in O'Neal Township, County of Greenville and State of South Carolina, and being bounded on the north by the said road, on the southeast by tract number 3 of the estate of W. H. Butler, on the southwest by the Nee lands, on the northwest by Hugh Hawkins land and being known and designated as tract number 2 of the estate of W. H. Butler, deceased, shown and delineated on a plat made by W. P. Morrow, Surveyor, on October 22, 1945, recorded in the office of the R. M. C., Greenville County, in Book R, Page 69 and reference is made thereto for a more definite and particular description of the lands. The lands conveyed constitute a portion of the lands owned by W. H. Butler at the time of his death and is a portion of the land conveyed to the said W. H. Butler by J. O. Hightower by deed dated December 15, 1919, recorded in the office of the R. M. C., Greenville County, in Deed Book 66, page 460.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereon discharged. This the 26th day of April,

*Witnesses:
Caroline Owens
J. R. E. [unclear]
Sept. 51
Ollie Farnsworth
22317
4:49*

*The Federal Land Bank of Columbia
By J. E. Dove, Jr., Treasurer
Attest: H. C. Leaman, Secretary*

