

THE STATE OF SOUTH CAROLINA }
COUNTY OF Greenville

To All Whom These Presents May Concern:

I, L. R. Hipps

SEND GREETING:

Whereas, I, the said L. R. Hipps

in and by MY certain promissory note in writing, of even date with these Presents, well and truly indebted to W. E. Gray

in the full and just sum of Eight Hundred Fifty - - - - - Dollars

, to be paid as follows: \$40.00 on the first day of March 1950 and \$40.00 on the first day of each month thereafter until paid in full

, with interest thereon from date

at the rate of 6 per centum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ~~attorneys' fees~~ as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said L. R. Hipps

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

W. E. Gray

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said L. R. Hipps

, in hand well and truly paid by the said W. E. Gray

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said W. E. Gray

his Heirs and Assigns forever:

All that piece, parcel or tract of land in Fairview Township, Greenville County, State aforesaid and containing 8.15 acres, more or less, with the following metes and bounds, according to a survey and plat made by E. E. Gary, Surveyor, October 4, 1947, to-wit: Beginning at a point in the center of the old Fountain Inn-Unity Church Road, and running thence with said old road N. 58-1/2 E. 9.70 to a point; thence continuing with said old road N. 72 E. 9.00 to a point in the center of intersection of said old road with the Babbtown road; thence with the center of said Babbtown road S. 11-3/4 E. 2.61 to a point in the intersection with said road with the present Fountain Inn-Unity Church Road, as now located; thence with the present Fountain Inn-Unity Church Road S. 57-3/4 W. 19.70 to a point in center of said road; thence N. 2-1/2 W. 5.43 to a point in center of said old road, the point of beginning, and bounded by lands of E. S. Armstrong, Givens lands, lands of Jot Gary and others. Being the same tract of land conveyed to me by deed of Douglas Montgomery and Mattie Lou Montgomery on the 23rd day of January, 1950 to be recorded.

This loan is obtained upon the representation that this is the first and only mortgage or encumbrance upon the within described tract of land.

witness:
C. C. Epps
D. H. Barrett

Satisfied:
This 7th Day Oct, 1952
W. E. Gray

Oct 52
Ollie Jansworth
2:48 P 22366