

Vol 449 No 506

FILED GREENVILLE CO. S.C.

State of South Carolina

FEB 8 3 52 PM 1950

OLLIE FARNSWORTH R.M.C.

County of GREENVILLE

EVERETT B. WALDROP and ANNIE T. WALDROP

SEND GREETING:

WHEREAS, We the said Everett B. Waldrop and Annie T. Waldrop

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to Walter E. Chilcote and Elizabeth Fowlks Chilcote in the full and just sum of Five Hundred and No/100 (\$500.00) DOLLARS, to be paid at Symrna, Tennessee together with interest thereon from date hereof until maturity at the rate of Five (5) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 4th day of March 1950 and on the 4th day of each month of each year thereafter the sum of \$ 21.94, to be applied on the interest and principal of said note, said payments to continue up to and including the 4th day of January 1952, and the balance of said principal and interest to be due and payable on the 4th day of February 1952; the aforesaid monthly payments of \$ 21.94 each are to be applied first to interest at the rate of Five (5) per centum per annum on the principal sum of \$500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That We the said Everett B. Waldrop and Annie T. Waldrop, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Walter E. Chilcote & Elizabeth Fowlks Chilcote according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said Everett B. Waldrop and Annie T. Fowlks Waldrop in hand and truly paid by the said Walter E. Chilcote & Elizabeth Chilcote at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Walter E. Chilcote and Elizabeth Fowlks Chilcote, their heirs and assigns, forever;

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate and being on the Southeast side of Easley Bridge Road, near the City of Greenville, Greenville County, S.C., shown as Lot #16, Map #2, of Camilla Park, made by W. J. Riddle, Surveyor, under date of December, 1943, and recorded in the R.M.C. Office for Greenville County, S.C., in Plat Book "M", page 85, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of Easley Bridge Road, joint front corner of Lots 15 and 16, said pin being 480 feet in a Southwesterly direction from the point where the Southeast side of Easley Bridge Road intersects with the Southwest side of Harvard Avenue, and running thence with the line of Lot 15 S 60-51 E 215.2 feet to an iron pin; thence S 27-40 W 80.7 feet to an iron pin; thence along the line of Lot 17 N 60-51 W 217.8 feet to an iron pin on the Southeast side of Easley Bridge Road; thence along the Southeast side of Easley Bridge Road N 29-09 E 80 feet to the beginning corner.