

State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. C. Davis and Irene Banks Davis

SEND GREETING:

WHEREAS, we the said J. C. Davis and Irene Banks Davis

in and by ONE certain promissory note in writing, of even date with these Presents are well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twenty-five Hundred and No/100 (\$2500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 25th day of February, 1950, and on the 25th day of each month of each year thereafter the sum of \$52.01 to be applied on the interest and principal of said note, said payments to continue up to and including the 25th day of December, 1953, and the balance of said principal and interest to be due and payable on the 25th day of January, 1954; the aforesaid monthly payments of \$52.01 each are to be applied first to interest at the rate of four and one-half (4 1/2%) per centum per annum on the principal sum of \$2500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said J. C. Davis and Irene Banks Davis

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

US the said J.C. Davis & Irene Banks Davis in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the Southeast side of Simmons Avenue, near the City of Greenville, in the County of Greenville, State of South Carolina, being shown as Lot No. 17 and a strip of land lying Southwest of and adjacent to Lot 17 as shown on Plat of Property of Daisy T. Wilson made by Dalton & Neves, Engineers, June, 1946, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book "0", Page 151 and having according to said Plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of Simmons Avenue at joint front corner of Lots 17 and 18, said pin also being 696.5 feet in a Southwesterly direction from the corner of Simmons Avenue and Sycamore Drive and running thence with the line of Lot 18, S. 43-10 E. 247.5 feet to an iron pin; thence S. 49-14 W. 69 feet to an iron pin; thence N. 43-10 W. 245 feet more or less to an iron pin on the Southeast side of Simmons Avenue; thence with the Southeast side of Simmons Avenue, N. 46-50 E. 69 feet to the beginning corner.

This is the same property conveyed to us by deeds of Daisy T. Wilson dated August 17, 1946, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 297 page 321 and deed dated September 25, 1948, recorded in Deed Book 389, page 23, said R.M.C. Office.

This mortgage shall rank equal in priority with the lien of that mortgage given by us to Liberty Life Insurance Company in the original amount of \$4,000.00, dated August 17, 1946, recorded in the R.M.C. Office for Greenville County, S. C. in Mortgage Book 350, page 75.