

State of South Carolina,

JAN 10 11 26 AM 1950

County of GREENVILLE

OLLIE FARNISWORTH
R. M. C.

Ollie Stone Cobb

SEND GREETING:

WHEREAS, I the said Ollie Stone Cobb

do and by MY certain promissory note in writing, of even date with these presents am well and truly indebted to General Mortgage Co. in the full and just sum of Sixty-five Hundred and No/100 (\$6500.00) DOLLARS, to be paid at General Mortgage Co. in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 10th day of February, 1950, and on the 10th day of each month of each year thereafter the sum of \$68.97, to be applied on the interest and principal of said note, said payments to continue up to and including the 10th day of December, 1959, and the balance of said principal and interest to be due and payable on the 10th day of January, 1960; the aforesaid monthly payments of \$68.97 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$6500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Ollie Stone Cobb

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said General Mortgage Co. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Ollie Stone Cobb

in hand and truly paid by the said General Mortgage Co. at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said General Mortgage Co., its successors and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the Northeast side of Ottoway Drive in that area recently annexed to the City of Greenville in Greenville County, S. C. being shown as Lot No. 27 on Plat of Lanneau Drive Highlands, made by Dalton & Neves, Engineers, August 1937, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book D, pages 288-289 and having according to said plat and a recent survey made by R. W. Dalton, Surveyor, January 6, 1950, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeast side of Ottoway Drive at joint front corner of Lots 26 and 27 said pin also being 268.2 feet in a Southeasterly direction from the point where the Northeast side of Ottoway Drive intersects with the East side of Lanneau Drive and running thence along the line of Lot 26 N. 63-47 E. 150 feet to an iron pin; thence S. 26-13 E. 50 feet to an iron pin; thence along the line of Lot 28 S. 63-47 W. 150 feet to an iron pin on the Northeast side of Ottoway Drive; thence along the Northeast side of Ottoway Drive N. 26-13 W. 50 feet to the beginning corner.