

South Carolina

MORTGAGE OF REAL ESTATE

County of GREENVILLE

To All Whom These Presents May Concern:

I, Jones E. Garner, of Greenville County SEND GREETING:

WHEREAS, I the said Jones E. Garner

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the

full and just sum of THREE THOUSAND, THREE HUNDRED AND NO/100 - (\$ 3,300.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of

THIRTY-THREE AND NO/100 - - - - - - (\$ 33.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That ____, the said

Jones E. Garner

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to ...me.,

the said Jones E. Garner

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in West Gantt Township, known and designated as Tract #7 of the Henry J. Covington property, about 4 miles from Greenville, and having the following metes and bounds, to-wit:

*BEGINNING at a point in the center of the Staunton Bridge Road, joint corner of Lots 6 and 7, and running thence along the joint line of Lots 6 and 7, S. 85-30 W. 684 feet to a point, rear joint corner of said Lots 6 and 7; thence S. 8-00 W. 57 feet to a stake and corner; thence S. 19 W. 165 feet to the rear joint corner of Lots 7 and 8; thence N. 85-30 E. 740 feet to the joint corner of Lots 7 and 8 in the center of the Staunton Bridge Road; thence N. 2-00 E. along the center of the Staunton Bridge Road, 200 feet to the beginning corner, containing 3.24 acres, more or less, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same tract of land conveyed to me by Henry J. Covington by deed dated May 22, 1948, not yet recorded."