

GREENVILLE CO. S.C.

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) MORTGAGE OF REAL ESTATE.

WILLIE FARNSWORTH  
F.M.C.

I, J. H. WALDROP, SEND GREETINGS:

WHEREAS, I, the said J. H. Waldrop, in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, GREENVILLE, S. C., AS TRUSTEE FOR THE JOHN W. ARRINGTON FOUNDATION, in the full and just sum of Three Thousand, Five Hundred and No/100 (\$3,500.00) Dollars, together with interest thereon from date hereof until maturity at the rate of three (3%) per centum per annum, being payable as follows:

Beginning on the 24th day of November, 1949, and on the 24th day of each third month thereafter, until said principal sum shall have been paid in full, the sum of One Hundred Fifty and No/100 (\$150.00) Dollars (except that the twenty-third and final payment shall be in the amount of Two Hundred and No/100 (\$200.00) Dollars) to be applied to the principal, and in addition to the principal payment, all accrued interest on the unpaid balance shall be paid on the same date as principal payments.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose

*This Mortgage and the debt hereby secured is satisfied and paid in full this 20th day of February 1951.*

*The said debt is satisfied and paid in full by the South Carolina National Bank of Charleston, S.C., as Trustee for the John W. Arrington Foundation.*

Witness:  
*Harry C. Nelson*  
*Harry P. Williams*

*Theron C. Conrad, Jr.*  
*Trust Officer*

RECORDED AND CANCELLED OF RECORDS  
21 DAY OF FEBRUARY 1951  
WILLIE FARNSWORTH  
F.M.C.  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 10:03 O'CLOCK P. M. NO. 4213