

FILED
GREENVILLE COUNTY
VOL 434 PAGE 355
AUG 15 4 07 PM 1949
OLLIE FARNSWORTH
R.M.C.

State of South Carolina,
County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:
W. W. Pate

WHEREAS, I the said W. W. Pate SEND GREETING:

in and by my certain promissory note in writing, of even date with these Presents am well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Five Thousand and no/100 (\$ 5,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 15th day of September, 1949, and on the 15th day of each month of each year thereafter the sum of \$ 53.05 to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of July, 1952, and the balance of said principal and interest to be due and payable on the 15th day of August, 1959; the aforesaid monthly payments of \$ 53.05 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 5,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said W. W. Pate, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said W. W. Pate in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or tract of land situate, lying and being on the Southeast side of Saluda River in Greenville Township, Greenville County, S. C., containing three acres more or less and being shown as the greater portion of that property on plat made by J. Coke Smith, Surveyor, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book Q, page 73 and shown as Tract B on plat made by Pickell and Pickell, Engineers, June 11, 1947 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a stake at the northeast corner of the tract in line of property of E. W. Montgomery Co. and running thence along the line of Montgomery property S. 3-10 E. 128 feet to an iron pin corner of tract conveyed by Mortgagor to Dr. Joseph L. Crosland; thence with said Crosland line S. 86-50 W. 577 feet to point corner of property conveyed by Mortgagor to Jack A. Ransour; thence with said Ransour line N. 16-12 W. 185.4 feet to point on South bank of Saluda River; thence following the river in a Easterly direction (the traverse line being as follows: N. 70-48 E. 221 feet; N. 81-33 E. 183 feet; N. 81-84 E. 106.9 feet; N. 84-00 E. 80 feet to an iron pin on South bank of Saluda River) thence S. 82-00 E. 179 feet to iron pin; thence S. 71-28 E. 127 feet to the beginning corner.

Together with all right, title and interest of the Mortgagor in and to that strip of land 18 feet in width leading from the northeast corner of this property to the hard surfaced road running from the White Horse Road to E. W. Montgomery Lodge and all right, title and interest over

For Release See Deed Book 411 Page 64 deed to W. E. Montgomery