

MORTGAGE.

State of South Carolina,
County of Greenville

GREENVILLE CO. S.C. 433 PAGE 441
JUN 27 10 39 AM 1949
OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern

Kathryn H. Cosby

hereinafter spoken of as the Mortgagor send greeting.

Whereas Kathryn H. Cosby

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of fifty-five hundred and no/100 Dollars

(\$ 5500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

fifty-five hundred and no/100 Dollars (\$ 5500.00)

with interest thereon from the date hereof at the rate of 4 1/2 per centum per annum, said interest to be paid on the 1st day of July 19 49 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of August 1949, and on the 1st day of each month thereafter the sum of \$42.08 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of June 19 64 and the balance of said principal sum to be due and payable on the 1st day of July, 19 64; the aforesaid monthly payments of \$ 42.08 each are to be applied first to interest at the rate of 4 1/2 per centum per annum on the principal sum of \$ 5500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, Greenville Township, on the northwestern corner of Bennett Street and Gallivan Avenue, and being known and designated as Lot No. 60 on plat of North Hills recorded in the R.M.C. Office for Greenville County in Plat Book H, Page 138, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at a stake on the northwestern corner of Bennett Street and Gallivan Avenue and running thence along Bennett Street, N. 19-17 E. 170 feet to a stake on a twenty foot alley; thence along the said alley, N. 71-43 W. 71 feet; thence S. 19-17 W. 170 feet to a stake on Gallivan Avenue, which is the joint corner of Lots Nos. 59 and 60; thence along Gallivan Avenue, S. 71-43 E. 71 feet to the beginning corner.

The above described property is the same conveyed to the mortgagor herein by deed of James C. Henderson dated March 18, 1948 and recorded in the R.M.C. Office for Greenville County in Deed Book 340 Page 494 .

For satisfaction see R. C. M. Book 542, Page 388.

Ollie Farnsworth
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