

FILED
GREENVILLE CO. S. C.

CARLYLE W. RUSSE SEP 14 11 57 AM 1949

Know All Men, that as the Mortgagor send greeting.

Carlyle W. Russ OLLIE FARNSWORTH
R.M.C.

Know All Men, that I, Carlyle W. Russ, a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Twenty-four and No/100 Dollars

2400.00 lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Twenty-four Hundred and No/100 Dollars (\$2400.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the first day of October 1949 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the first day of November 1949, and on the first day of each month thereafter the sum of \$ 17.76 to be applied on the interest and principal of said note, said payments to continue up to and including the first day of September 19 64 and the balance of said principal sum to be due and payable on the first day of October 19 64; the aforesaid monthly payments of \$ 17.76 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$ 2400.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being

on the West side of McDonald Street, in that area recently annexed to the City of Greenville, in Greenville County, South Carolina, being shown as Lot No.91 on plat of North Hills, made by R. E. Dalton, Engineer, April 1925, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book H, page 138, said lot fronting 70 feet on the West side of McDonald Street, with a depth of 163.3 feet on the South side, a depth of 167.3 feet on the North side, and being 70.1 ft. across the rear.

This mortgage is subordinate to a certain mortgage made by Carlyle W. Russ to C. Douglas Wilson & Co. dated September 13 1949, originally in the amount of \$8600.00 and filed in the R. M. C. Office for Greenville County, S. C. on September 14, 1949.

The parties hereto agree that any default under the prior mortgage shall constitute a default hereunder.

Satisfied and Cancelled, March 16, 1950.

C. Douglas Wilson & Co.

By: William P. Chisland

William P. Chisland

Assistant Secretary

Betty Wilson

C. Douglas Wilson

March 50
Ollie Farnsworth