STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

WHEREAS, I, T. A. Crenshaw of the

County of Greenville and State of South Carolina (hereinafter called the Mortgagor), am justly and truly indebted unto Security Life and Trust Company, a corporation created, organized and existing under the laws of the State of North Carolina, with its principal place of business in Winston-Salem, North Carolina (hereinafter called the Mort-

gagee), in the principal sum of Seven Thousand & no/100 - (\$7,000,00) Dollars

for money loaned, with interest on said principal sum at the rate of <u>five (5%)</u> per centum per annum from the date of said note on the whole amount of said principal sum remaining and principal

unpaid from time to time, which interest/is payable as follows:

The sum of \$55.36 to be paid on the 13th day of May, 1940 shall a like a part of the 13th day of each month of each year thereafter to be applied on the interest est and principal of this note, said payments to continue up to and including the 13th day of March, 1964, and the balance of said principal and incorput to be paid on the 13th day of April, 1964; the aforesaid monthly payments of \$100.80 each are to be applied first to interest at the rate of 5% per annum on the principal sum of \$7,000.00 or so much thereof as may from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal,

Witnesse: Gaid & Satisfied in full.

N. N. Munn

9/19/49,

By Carl a Duell gr.,

asst June 1.

said interest and principal payments being payable at the office of the Mortgagee in the City of Winston-Salem, North Carolina, as evidenced by my promissory note of even date with this mortgage, all of which and such other terms, conditions and agreements which are contained in said note will more fully appear by reference thereto;

NOW, KNOW ALL MEN BY THESE PRESENTS, that I, the said Mortgagor, in consideration of the aforesaid indebtedness, as evidenced by said note, and for the better securing the payment thereof to the Mortgagee, according to the terms of said note, and for the performance of the covenants and conditions herein contained, and also in further consideration of the sum of One (\$1.00) Dollar to the Mortgagor in hand well and truly paid by the Mortgagee, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the mortgagee, its successors and assigns, the following described

lands, and all buildings and improvements situate thereon, in the County of Greenville

\_\_\_\_\_, State of South Carolina, particularly described and bounded as follows, to-wit:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the Northeast side of Welcome Road, near the City of Greenville, in Greenville County, South Carolina, being shown as a portion of Lots 15 and 16 on plat of Property of J. R. Yown made by R. E. Dalton, Engineer, November 1921, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book H, pages 48 and 49, and having according to a recent survey made by R. W. Dalton, Surveyor, April 12, 1949, the following metes and bounds, to-wit:

BEGINNING at a fence post on the Northeast side of Welcome Road, said point being where the Northeast side of Welcome Road intersects with the Northwest side of Ila Drive, and running thence along the Northwest side of Ila Drive, N. 57-04 E. 125 feet to an iron pin; thence N. 36-50 W. 165 feet to an iron pin; thence S. 61-30 W. 200 feet to an iron pin on the Northeast side of Welcome Road; thence along the Northeast side of Welcome Road; thence along the Northeast side of Welcome Road; to the beginning corner.

This is the same property conveyed to me by deed of B. P. Grenshaw dated June 27, 1946, recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 294, page 430.

Ollie Farnshorth. 49
2149 2322