

State of South Carolina

AUG 11 11 59 AM 1952

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, P. L. BRUCE,

WHEREAS, I, the said P. L. Bruce,

in and by MY certain promissory note in writing, of even date with these Presents am well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Fifty Thousand (\$50,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 1st day of April, 1949, and on the 1st day of each month of each year thereafter the sum of \$ 244.00 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of March, 1954, and the balance of said principal and interest to be due and payable on the 1st day of March, 1954; the aforesaid monthly payments of \$ 244.00 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$50,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said P. L. Bruce,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me P. L. Bruce,

the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

ALL That piece, parcel or tract of land with the buildings and improvements thereon situate, lying and being in Greenville Township, Greenville County, State of South Carolina, near the City of Greenville on the East side of the New Buncombe Road (U. S. Highway No. 25), on the North side of Clayton Street, and on the West side of Paris Mountain Road, being known and designated as the major portion of Lots 59 and 60, all of 61, a portion of Lot 62, and a small portion of Lot 57, as shown on plat of property of the Estate of J. M. Perry, recorded in the office of the R. M. C. for Greenville County in Plat Book F, Page 127, and revised plat recorded in said office in Plat Book H, Page 183, and having the following metes and bounds, to-wit:

BEGINNING At an iron pin at the Northwest corner of Paris Mountain Road and Clayton Street, and running thence along the North side of Clayton Street, S. 58-30 W. 206 feet to a point on the East side of the right-of-way of New Buncombe Road (U. S. Highway No. 25); thence along the East side of said right-of-way of New Buncombe Road N. 3-49 W. 256.6 feet, more or less, to a point on the East side of said right-of-way in the line of Lot 58 as shown on the above plats, which point is N. 58-30 E. 17.7 feet from the line of Lot 57 as shown on said plat; thence along the line of Lot 58, N. 58-30 E. 182.5 feet to an iron pin on the West side of Paris Mountain Road, joint corner of Lots 58 and 59; thence along the West side of Paris Mountain Road S. 16-17 E. 77.7 feet to an iron pin at the joint corner of Lots 59 and 60, as shown on said plats; thence continuing along the West side of said Paris Mountain Road S. 5-17 E. 167.2 feet to the beginning corner.

*paid in full and satisfied this the 24th day of August, 1952*

SATISFIED AND CANCELLED OF RECORD  
7 DAY OF August 1952  
R. M. C. FOR GREENVILLE COUNTY S. C.  
AT 10 O'CLOCK P. M. NO. 17407

Liberty Life Insurance Company  
By: C. W. Nordstrom, Assistant Treasurer

witness: Paul E. Budgee • Ralph S. Bowers, Jr.