

State of South Carolina,
County of GREENVILLE

To All Whom These Presents May Concern

FILED
GREENVILLE CO. S. C.

Clarence W. Stovall

FEB 9 3 13 PM '49

hereinafter spoken of as the Mortgagor send greeting.

Whereas Clarence W. Stovall

J. H. FARMER, CLERK

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the

State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Twelve Hundred

and No/100 - - - - - Dollars

(\$ 1200.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Twelve Hundred and No/100 - - - - - Dollars

- - - - - Dollars (\$1200.00)

with interest thereon from the date hereof at the rate of 4% per centum per annum, said interest

to be paid on the first day of February 19 49 and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the First day

of March 19 49, and on the first day of each month thereafter the

sum of \$ 8.88 to be applied on the interest and principal of said note, said payments to continue

up to and including the first day of January 19 64, and the balance

of said principal sum to be due and payable on the first day of February 1964 ;

the aforesaid monthly payments of \$ 8.88 each are to be applied first to interest at the rate

of 4% per centum per annum on the principal sum of \$ 1200.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being

on the South side of Pleasant Ridge Avenue, in that area recently annexed to the City of Greenville, in Greenville County, State of South Carolina, being shown as Lot #116 on Plat of Pleasant Valley, made by Dalton & Neves, Engineers, April 1946, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book P, at page 93, said lot fronting 60 feet along the South side of Pleasant Ridge Avenue, with a depth of 160 feet on the East side, a depth of 160 feet on the West side, and being 60 feet across the rear.

This mortgage is junior in rank to the lien of an FHA mortgage to C. Douglas Wilson & Co. given by the within mortgagor, of even date, in the amount of \$5700.00, to be recorded herewith.