

State of South Carolina,

MORTGAGE OF REAL ESTATE

County of Greenville

To All Whom These Presents May Concern:

we, --William Grady Sanders and Arthada H. Sanders, SEND GREETING:

WHEREAS, we the said William Grady Sanders and Arthada H. Sanders,

in and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just sum of Three thousand and no/100 (\$3,000.00) Dollars,

with interest at the rate of seven (7%) per centum per annum, to be repaid in instalments of Thirty and no/100 (\$30.00) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we the said William Grady Sanders and Arthada H. Sanders,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us the said mortgagors

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, State of South Carolina, Chick Springs Township, in or near the City Limits of Greer, on the South side of Cannon Avenue of said City, and having the following courses and distances, to-wit:- BEGINNING in the center of Cannon Avenue, and runs thence S 7 W 3.16 chains to a stake in the line of the (former) N.W. Cannon land; thence S 83 E 66.2/3 feet to (former) I.W. Wood's corner; thence N 7 E 3.16 chains to a stake in said Cannon Avenue; thence N 83 W 66 2/3 feet to the beginning corner.

This is the same property conveyed to us by deed of J. A. Terry and E. Inman, Master.

Satisfied and Cancellation Authorized
Dated 8/29/56 - Woodruff Federal Savings & Loan Assn.
Witness: Virginia Hunter, Nellie W. Waddell
By: W.P. Jones, Secy - Treas

SATISFIED AND CANCELLED OF RECORD
DAY 02 1956
N. B. C. DEW
AT 11:28 # 72494