

MORTGAGE.

VOL 405 245

FILED
GREENVILLE CO. S. C.

State of South Carolina,

County of GREENVILLE

To All Whom These Presents May Concern

NOV 11 12 48 PM 1948

I, Robert Carlton Clark

OLLIE FARNSWORTH
R.M.C.

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, Robert Carlton Clark

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Thirteen Hundred and No/100- - - - - Dollars

(\$ 1300.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Thirteen Hundred and No/100- - - - - Dollars (\$ 1300.00)

with interest thereon from the date hereof at the rate of Four per centum per annum, said interest

to be paid on the 1st day of December 19 48, and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the 1st day of January 19 49, and on the 1st day of each month thereafter the

sum of \$ 9.62 to be applied on the interest and principal of said note, said payments to continue

up to and including the 1st day of November 19 63, and the balance

of said principal sum to be due and payable on the 1st day of December 19 63;

the aforesaid monthly payments of \$ 9.62 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$ 1300.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, being shown as lot # 26, on Plat of Ethel Y. Perry Estate made by W. J. Riddle, in February 1948, recorded in Plat Book "R" at Page 102, in the R.M.C. Office for Greenville County. Said lot has a frontage of 60 feet on the Northwest side of Perry Road, a depth of 117 feet on the Northeast, 110 feet on the Southwest, and is 60.15 feet across the rear, and is located at the Northeast corner of Perry Road and Ducker Street. Being the same property conveyed to the mortgagor by William B. Ducker by deed recorded herewith.

Also, one 30-gallon Electric Water Heater; it being the intention of the mortgagor that said chattel shall constitute a part of the real estate.

It is understood and agreed that this mortgage is junior in lien to a mortgage this day executed by the Mortgagor to the Mortgagee in the Original Sum of \$5300.00.

For Satisfaction see R. E. M. Book 547 Page 25

13 Jan 53
Ollie Farnsworth
10-28 a. 848