

STATE OF SOUTH CAROLINA,))
COUNTY OF GREENVILLE.))R E L E A S E

WHEREAS, on October 28, 1947, Woodside Cotton Mills Company (now Woodside Mills), a South Carolina corporation, executed its deed to Henry Aiken, et al, as Trustees and Deacons of the Woodside Baptist Church of Greenville, S. C., conveying that lot of land hereinabove described, which deed is recorded in Deed Book 329, page 96, R. M. C. Office, and contained a provision and/or restriction that "the above described lot shall not be sold, leased, mortgaged or otherwise conveyed by the Grantee. . . to any individual, corporation, association or group of individuals, except with the consent in writing of the Grantor, its successors or assigns. . . but if said restriction shall be broken or violated by the Grantees. . . then the above described premises shall immediately and automatically revert to the Grantor. . .", and

WHEREAS, the said Woodside Baptist Church for the purpose of effecting certain alterations, additions and remodeling of the church building located on said lot has negotiated a loan through The Peoples National Bank of Greenville, S. C., and desires to execute to said Bank its note in the sum of \$12,000.00 secured by a mortgage covering the premises described above and as a condition to making the loan The Peoples National Bank of Greenville, S. C., has required that the Mill consent to said loan and waive the rights of reverter, restrictions and other provisions contained in said deed, and

WHEREAS, Woodside Mills is willing to consent to said loan and to waive and subordinate all its said rights of reverter and other rights reserved in said deed in favor of the lien of the note and mortgage to be given by said Church to The Peoples National Bank of Greenville, S. C.;

NOW, KNOW ALL MEN BY THESE PRESENTS That in consideration of the sum of One (\$1.00) Dollar to it in hand paid, the receipt whereof is hereby acknowledged, Woodside Mills does hereby waive and subordinate its rights of reverter and all other rights referred to and reserved in the deed heretofore made by Woodside Cotton Mills Company to Henry Aiken, et al, as Trustees constituting and being the Board of Deacons of Woodside Baptist Church of Greenville, S. C., in favor of the lien of that mortgage in the sum of \$12,000.00 to be executed by said Church to The Peoples National Bank of Greenville, S. C., and does hereby consent to the execution of said note and mortgage. It is understood and agreed, however, and expressly made a part of the consideration for the execution of this consent and waiver that in the event of default in the payment by the Woodside Baptist Church of its note to be executed to The Peoples National Bank of Greenville, S. C., that the said Bank, its successors, transferees and assigns, prior to enforcing the collection of said note by way of foreclosure or otherwise, hereby agrees to notify Woodside Mills of said default and to accept payment by Woodside Mills of any unpaid principal and interest then due on said note, in which event the said The Peoples National Bank, its successors, transferees and assigns, will execute an outright assignment transferring and conveying said note and mortgage to the said Woodside Mills, its successors and assigns.

IN WITNESS WHEREOF Woodside Mills has caused this instrument to be signed by its duly authorized officers, and its corporate seal to be hereunto affixed this 27th day of October, 1948.

In the presence of:

WOODSIDE MILLS

James E. OsburnBy W. J. Seattie, Jr.G. J. WhitcombAnd W. J. Seattie, Jr.

TOGETHER with all and singular the Rights, Members, Hereditaments, and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

AND IT IS COVENANTED AND AGREED by and between the parties hereto that all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators, and motors, bath-tubs, sinks, water-closets, basins, pipes, faucets and other plumbing and heating fixtures, mirrors, mantels, refrigerating plant and ice-boxes, cooking apparatus and appurtenances, and such other goods and chattels and personal property as are furnished by a landlord in letting or operating an unfurnished building, similar to the one herein described and referred to, which are or shall be attached to said building by nails, screws, bolts, pipe connections, masonry, or in any other manner, are and shall be deemed to be fixtures and an accession to the freehold and a part of the realty as between the parties hereto, their heirs, executors, administrators, successors and assigns, and all persons claiming by, through or under them, and shall be deemed to be a portion of the security for the indebtedness herein mentioned and to be covered by this mortgage.

TO HAVE AND TO HOLD all and singular the said Premises unto the said mortgagee(s) ~~its~~ ~~its~~ successors and Assigns. And we do hereby bind ourselves and our Heirs, Successors, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said mortgagee(s) ~~its~~ ~~its~~ successors and Assigns, from and against the mortgagor(s), their Heirs, Successors, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.