

STATE OF NORTH CAROLINA
COUNTY OF MECKLENBURG

TO ALL WHOM THESE PRESENTS MAY CONCERN:

DRIVE-IN THEATRES OF S. C., INC., a corporation of the State of Florida, having authority to do business in the State of South Carolina, sends Greetings:

WHEREAS, the said Drive-In Theatres of S. C., Inc., in and by its certain Note or obligation bearing date the 25th day of October, 1948, stands firmly held and bound unto The South Carolina National Bank of Charleston (Columbia Branch), subject to the provisions hereof, in the sum of One Hundred Twenty-Five Thousand (\$125,000.00) Dollars, negotiable and payable at said Bank in Columbia, South Carolina, in monthly installments of One Thousand Six Hundred Sixty-Six and 66/100 (\$1,666.66) Dollars each on the 1st day of each month during the fifty-nine (59) months next ensuing after the 1st day of November, 1948, and the remaining Twenty-Six Thousand Six Hundred Sixty-Six and 66/100 (\$26,667.06) Dollars sixty (60) months after November 1, 1948, with interest at the rate of four per cent (4%) per annum, payable monthly on unpaid balances of principal and which said interest shall be due and paid at the same time as maturity and payment of the monthly installments of principal. Drive-In Theatres of S. C., Inc., its successors and assigns, shall have the right to pay off the whole or any part of said indebtedness at any time or times, and when such payments are made interest thereon shall only be paid to the date of such payment.

By the acceptance of this Mortgage and the benefits thereof, the said The South Carolina National Bank of Charleston (Columbia Branch) agrees to the terms hereof and binds itself, its successors and assigns, to the performance of their part of the obligations hereof.

The execution of this Mortgage and the Note it secures has been authorized by a resolution of the governing Board of Directors of Drive-In Theatres of S. C., Inc.

NOW, KNOW ALL MEN, that the said Drive-In Theatres of S. C., Inc., in consideration of the said debt and sum of money aforesaid and for the better securing the payment thereof to the said The South Carolina National Bank of Charleston (Columbia Branch) according to the condition of the said Note, and also in consideration of the further sum of Three (\$3.00) Dollars to it, the said Drive-In Theatres of S. C., Inc., in hand held and truly paid by the said The South Carolina National Bank of Charleston (Columbia Branch) at and before the sealing of these presents, and receipt whereof is hereby acknowledged, has granted, bargained, transferred and assigned as security hereof and by these presents does grant, bargain, transfer and assign as security hereof unto the said The South Carolina National Bank of Charleston (Columbia Branch) the following properties: