

MORTGAGE.

OCT 23 11 34 AM 1948

State of South Carolina,  
County of GREENVILLE.

VOL 404 PAGE 107  
CLERK OF COURTS  
R. M. C.

To All Whom These Presents May Concern

I, DOUGLAS E. BAILEY,

hereinafter spoken of as the Mortgagor send greeting.

Whereas Douglas E. Bailey

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of **Eight Hundred -**

----- Dollars

(\$ 800.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

**Eight Hundred -** -----

----- Dollars (\$ 800.00)

with interest thereon from the date hereof at the rate of **four (4%)** per centum per annum, said interest to be paid on the **1st** day of **November** 19 **48** and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the **1st** day of **December** 19 **48**, and on the **1st** day of each month thereafter the sum of \$ **5.92** to be applied on the interest and principal of said note, said payments to continue up to and including the **1st** day of **October**, 19 **63**, and the balance of said principal sum to be due and payable on the **1st** day of **November**, 19 **63**;

the aforesaid monthly payments of \$ **5.92** each are to be applied first to interest at the rate of **four (4%)** per centum per annum on the principal sum of \$ **800.00** or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in **Chick Springs Township, County of Greenville, State of South Carolina**, and being known and designated as Lot No. 103 according to a plat of Super Highway Home Sites prepared by Dalton & Neves, Engineers, May, 1946, which plat is recorded in the R. M. C. Office for Greenville County in Plat Book P, at page 53, and being further shown on a more recent plat prepared by Sam M. Hunter entitled "Property of Douglas E. Bailey near Greenville, S. C." dated October 14, 1948, said property having, according to said recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Eastern side of Broad Vista Boulevard at a point at the joint front corner of Lots No. 102 and 103, which iron pin is 105.1 feet from the intersection of Bob White Lane and Broad Vista Boulevard, and running thence along the Eastern side of Broad Vista Boulevard, N. 10-57 W. 110 feet to an iron pin at the joint front corner of Lots No. 103 and 104; thence along the common line of said lots, N. 88-13 E. 131.5 feet to an iron pin in the center of a 5 foot strip reserved for utilities; thence S. 9-34 W. 86.5 feet to an iron pin in the center of said 5 foot strip reserved for utilities, the joint rear corner of Lots No. 102 and 103; thence along the common line of said lots, S. 74-22 W. 100 feet to an iron pin, the beginning corner.

This being the same property conveyed to the mortgagor herein by R. K. Taylor and R. K. Taylor, Jr. by deed to be recorded.

ALSO included as a part of the mortgaged property is a 30 Gallon Electric Water Heater.

*For Satisfaction see R. E. M. Book 915 Page 434*

SATISFIED AND CANCELLED OF RECORD  
7 DAY OF *March* 1963  
*Ollie Janssen*  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 2:57 O'CLOCK P. M. NO. 22567