

JUL 20 0 09 AM '50

OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA,

County of Greenville

To all Whom These Presents May Concern:

WHEREAS Virginia Dare America Corporation, a New Jersey Corporation

is well and truly indebted to

The Peoples National Bank of Greenville, South Carolina

in the full and just sum of ninety-thousand no/100

Dollars, in and by its certain promissory note in writing of even date herewith, due and payable on the day of 19

Payable one thousand dollars February 14, 1949; two thousand dollars May 14, 1949; three thousand dollars August 14, 1949; thirty-five hundred dollars November 14, 1949 and balance December 31, 1949 with the privilege of anticipation upon thirty days written notice being given at any time.

with interest

from November 14, 1948 at the rate of four and one-half per centum per annum until paid; interest to be computed and paid quarterly annually, and if unpaid when due to bear interest at same rate as principal until paid, and have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said Virginia Dare America Corporation, a New Jersey Corporation

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

The Peoples National Bank of Greenville, South Carolina

all that tract or lot of land in

Greenville

Township, Greenville County, State of South Carolina.

in the City of Greenville, on the west side of North Main Street, and having the following metes and bounds, and courses and distances, according to a plat of record in the R.M.C. Office for Greenville County in Plat Book K, Page 152:

Beginning at a point on the west side of North Main Street, which point is S. 19-50 W. 30 feet from the southwest corner of the intersection of North Main Street and West North Street and likewise being the southeast corner of the property of Stella E. Ellis and thence with line of the Ellis property, N. 70-02 W. 132 feet; thence S. 19-50 W. 30 feet; thence S. 70-02 E. 132 feet to point on west side of North Main Street; thence along the west side of North Main Street, N. 19-50 E. 30 feet to the beginning corner.

Together with all rights, interest and easements which the Grantor has in and to the walls located on and adjacent to any portion of the above described premises.

The above described property is the same property conveyed to the mortgagor herein by Kirby J. Quinn by deed of even date herewith, the same not yet recorded.

This mortgage is of equal rank in lien and priority with the mortgage of even date with these presents executed by this mortgagor to The Peoples reverse side

"Satisfied and paid in full this 6th day of September, 1950."

Eli Sagan L.S.

SATISFIED AND PAID
22 Sept. 50
Ollie Farnsworth

Signed, [unclear] and [unclear]
Witness
Mary Rulman

854 H.M.#
23166