

Franklin Savings and Loan Company, the owner and holder of a mortgage given by the Mortgagors herein to M. M. Stokley, dated June 4, 1947, recorded in the R. M. C. Office for Greenville County, S. C. in Mortgage Book 364, Page 35, which mortgage was assigned to Franklin Savings and Loan Company on June 12, 1947, does hereby waive the priority of its lien of said mortgage in favor of the within mortgage to the Franklin National Life Insurance Company. It is agreed that the within mortgage shall constitute a first lien over the property described therein with the mortgage held by the Franklin Savings and Loan Company described above being junior thereto.

WITNESS the hand and seal of Franklin Savings and Loan Company by its duly authorized officers this 15th day of October, 1948.

In the presence of: J. E. Singletary
Leonard M. Todd FRANKLIN SAVINGS AND LOAN COMPANY (LS)
By: J. D. Todd

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Personally appeared before me Leonard M. Todd and made oath that he he saw the within named Franklin Savings & Loan Company by J. D. Todd, President sign, seal and as its act and deed deliver the within instrument, and that he with J. E. Singletary witnessed the execution thereof.

Sworn to before me this October 15, 1948
day of

J. D. Todd (L. S.)
Notary Public S. C. Leonard M. Todd
Waiver Recorded October 15th, 1948, at 11:50 A.M. #22668

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said Franklin National Life Insurance Company, its successors

~~Heirs~~ and Assigns forever.

And we do hereby bind ourselves, our Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors ~~Heirs~~ and Assigns, from and against us, our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And we, the said mortgagors, agree to insure the house and buildings on said land for not less than Fifty Five Hundred & No/100 (\$5500.00) - - - - - Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire and windstorm during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event we shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment or any part thereof the mortgagee may at his option declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if we the said mortgagors, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.