

State of South Carolina

County of Greenville

FILED GREENVILLE CO. S.C. OCT 19 9 25 AM 1961 ALLIE FARNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

H. C. VAUGHAN

SEND GREETING:

WHEREAS, I the said H. C. Vaughan,

in and by MY certain promissory note in writing, of even date with these Presents, am well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Five Thousand Five Hundred & no/100 (\$5,500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five (5) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 30th day of October, 1958, and on the 30th day of each month of each year thereafter the sum of \$43.51 to be applied on the interest and principal of said note, said payments to continue up to and including the 30th day of August, 1963, and the balance of said principal and interest to be due and payable on the 30th day of September, 1963; the aforesaid monthly payments of \$43.51 each are to be applied first to interest at the rate of Five (5) per centum per annum on the principal sum of \$5,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said H. C. Vaughan

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said H. C. Vaughan in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, its

successors and assigns, forever: A certain parcel or lot of land with the buildings thereon, situated lying and being on the North side of Mount Vista Avenue, City of Greenville, State of South Carolina, being shown as Lot 10 of Block 10 of D. T. Smith's Subdivision by C. W. Furman, Jr. recorded in the S. C. Office for Greenville County, Book 100, Page 100 and having, according to the plat and survey, the following description and bounds, to-wit:

Beginning at the North side of Mount Vista Avenue at the intersection of Lot 10 and said parcel, said parcel being bounded on the East by the North side of Mount Vista Avenue (City of Greenville Street) and running thence with the East line of said parcel to the North side of Mount Vista Avenue at the intersection of Lot 10 and said parcel; thence South 89 degrees 45 minutes East 40 feet to the North side of Mount Vista Avenue; thence West 40 feet to the North side of Mount Vista Avenue at the intersection of Lot 10 and said parcel.

Witness my hand and seal this 15th day of May, 1961, at Greenville, S. C.

Paid in full and satisfied on this the 9th day of May, 1961. Liberty Life Insurance Company By: G.H. [Signature] Asst. Secretary

SATISFIED AND CANCELLED BY REC'D 26 MAY 1961 Allie Farnsworth R.M.C. For GREENVILLE COUNTY, S.C. AT 3:54 O'CLOCK P.M. NO. 29288