VOL 401 PAGE 40°

FILED

Form L-285—S. C. Rev. 7-5-33.

GREENVILLE CO. S. C.

LN S-171-308 THE FEDERAL LAND BANK OF COLUMBIA
SEP 20, 4 17 PM 1948

STATE OF SOUTH CAROLINA,

COUNTY OF

lowing described lands, to wit:

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OLLIE FARISWORAMORTIZATION MORTGAGE
R. M.C.

KNOW ALL MEN BY THESE PRESENTS, That Loon W. Farls,

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Eighteen hundred and no/100

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (45)

per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

day of November, 1948, and thereafter interest being due and payable annually; said principal sum being due and payable in thirty (30) equal, successive, annual installments of Sixty and No/100 (\$60.00).

Dollars each, and a final installment of

first day of being due and payable on the notation of principal being due and payable on the annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be

charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agree-

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the fol-

All that piece, parcel and lot of land lying and being in Greenville Township, Greenville County, State of South Carolina, on the Laurens Road about five (5) miles southeast of the City of Greenville containing Fifty-seven and 17/100 (57.17) acres, according to a survey and plat made by Dalton & Neves, Surveyors, as amended by C. D. Caughman, Engineer, on August 26, 1948. The said tract of land is bounded on the north by the C. & W. C. Railway, on the east by J. L. Locke, on the south by the Laurens Road and on the west by lands of Lancaster and a tract of land conveyed to J. D. Hollingsworth. The original plat of Dalton & Neves is recorded in Plat Book K, page 73, R.M.C. Office, Greenville County, and the amended plat is recorded in the same office in Plat Book Page 15. Reference is here made to both of these plats for a more particular and definite description of the lands as to courses and distances and metes and bounds.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

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g. P. Estin