

STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE.)

FILED
GREENVILLE CO. S. C.

SEP 13 11 10 AM 1948

OLLIE FARRIS WORTH
R. M. C.

WHEREAS, on Nov. 15, 1947 the Board of Church Extension of the Methodist Episcopal Church South advanced the sum of Five Hundred (\$500.00) Dollars to St. Mark Methodist Episcopal Church of Greenville to be used in the erection of a church building on the property belonging to St. Mark Methodist Episcopal Church of Greenville at the Southeast corner of North Franklin Road and Ethelridge Drive near Greenville, S. C., and

WHEREAS, in order to receive said funds the trustees of St. Mark Methodist Episcopal Church of Greenville entered into an agreement with the Board of Church Extension of the Methodist Episcopal Church South which is of record in the R. M. C. Office for Greenville County, S. C., in Mortgage Book 381, page 182 acknowledging said loan and conditional donation and further agreeing that in case the property described in said agreement should ever be alienated by the said Church or in case the said property should cease to be used for or devoted to other uses other than for a Methodist Church that said trustees acting for and in behalf of the St. Mark Methodist Episcopal Church of Greenville would refund to said Board the sum of money advanced and any interest due thereon and the payment thereof should be secured by a lien on said property particularly described in said agreement and

WHEREAS, the said St. Mark Methodist Episcopal Church of Greenville is obtaining a construction loan in the amount of \$25,000.00 from the Peoples National Bank of Greenville, the proceeds of which are to be used in constructing a new church building on said property, said loan to be secured by a mortgage on property of St. Mark Methodist Episcopal Church of Greenville located at the Southeast corner of the intersection of North Franklin Road and Ethelridge Drive near Greenville and the said construction loan to be upon completion of