THE STATE OF SOUTH CAROLINA COUNTY OF. Greenville

VOL 393 PAGE 477

GREENVILLE CO. S. C.

To All Whom These Presents May Concern:

Duncan

GLLE FARNSWERVED GREETING:

, the said Linder B. Duncan

in and by my

Whereas.

certain promissory

note in writing, of even date with these

Presents, an

well and truly indebted to Laurens I. James, Trustee for

John H. Payne

in the full and just sum of One Thousand (\$1000.00) Dollars

, to be paid on demand

, with interest thereon from

date

at the rate of 6 per centum per annum, to be computed and paid

on qeimenq

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I

, the said Linder B. Duncan

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Laurens I.

James, Trustee,

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said Linder B. Duncan

, in hand well and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said Laurens I. James, Trustee for John H. Payne, his successors and assigns:

All that certain parcel or lot of land situated near the Northern limits of the Town of Greer, on the East side of Pine Street, and being Lot No. 1 on a plat of the property of Evelyn Gentry, by H.S. Brockman, Surveyor, dated April 12, 1941, and having the following courses and distances, to wit: Beginning at an iron pin on East side of Pine Street, corner of West lot, and running thence S. 89.12 E. 150 feet to an iron pin; thence N. 2.45 E. 75 feet to corner of Lot No. 2; thence N. 89.12 W. 150 feet to iron pin on East side of Pine Street; thence with street, S. 2.45 W. 75 feet to the beginning corner.

This is the same property conveyed to Linder B. Duncan by deed of Carrol Eledge, recorded in Deed Book 331, page 497, R.M.C. office for Greenville County.

Reid in full und Satisfied Left. 10, 1998, Trustee for John H. Bayne Jourte for John H. Bayne