We the undersigned Directors of Textile Real Estate Company do hereby approve and authorize the within mortgage, the same being to pay the purchase price of land therein described and to construct a house thereon.

Directors of Textile Real Estate Company

Textile Real Estate Company

The above described land is

Nell Jones McAlister

the same conveyed to 24th on the day of

May

19 **48**

deed recorded in the office of Register of Mesne Conveyance

for Greenville County, in Book

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TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

Lila B. Earle, Executrix, her

Heirs and Assigns forever.

successors

And it dehereby bind itself, its Meirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, her and Assigns, from and against it, its successors, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And it, the said mortgagor..., agree to insure the house and buildings on said land for not less than TWO THOUSAND & NO/100 - company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event it shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment or any part thereof the mortgagee may at his option declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if itthe said mortgagor ..., do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due. according to the true intent and meaning of the said note , then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.