

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

OLLIE FARNSWORTH
R.M.C.
MODIFICATION AGREEMENT.

WHEREAS there remains unpaid on a certain note given by Frederick L. Fowler to Greenville Teachers (S. C.) Federal Credit Union dated April 24, 1948 secured by a mortgage covering property on the South side of Angel Avenue (sometimes known as Orange Street), in Greenville Township, Greenville County, S. C., which mortgage is of record in the R. M. C. Office for Greenville County in Mortgage Book 387, page 218, the sum of \$5,000.00 with interest thereon from June 25, 1948, and

WHEREAS, the said Frederick L. Fowler has on this date conveyed the premises covered by said mortgage to Vernon C. Ayers and Mae A. Ayers, which deed has been duly filed for record in the R. M. C. Office for Greenville County, and

WHEREAS, the mortgage and the note mentioned above are still held by Greenville Teachers (S. C.) Federal Credit Union, and

WHEREAS, the said Greenville Teachers (S. C.) Federal Credit Union has agreed with the said Vernon C. Ayers and Mae A. Ayers to a modification of the terms of the said note and mortgage,

NOW, THEREFORE, IN consideration of the premises and the further consideration of the sum of One (\$1.00) Dollar to us in hand paid, we, Vernon C. Ayers and Mae A. Ayers, do hereby agree to pay to Greenville Teachers (S. C.) Federal Credit Union the principal sum of \$5,000.00 remaining due on said note and mortgage as follows:

The sum of \$50.00 to be paid on the principal on the first day of August 1948, and the sum of \$50.00 on the first day of each month of each year thereafter until the said principal indebtedness is paid in full, with interest on the principal balance from the date hereof at six (6%) per cent per annum to be computed and paid on August 1, 1948 and monthly thereafter.