

MORTGAGE.

FILED
GREENVILLE CO. S. C.

VOL. 392 PAGE 251

JUN 21 10 59 AM 1948

State of South Carolina,
County of Greenville.

To All Whom These Presents May Concern

OLLIE FARNSWORTH
R. M. C.

WE, JOSEPH A. McCOLLUM AND THOMAS A. McCOLLUM,

hereinafter spoken of as the Mortgagor send greeting.

Whereas Joseph A. McCollum and Thomas A. McCollum

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Nine Hundred - - - - - (\$900.00) - - - - - Dollars

(\$ 900.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Nine Hundred - - - - - Dollars (\$900.00)

with interest thereon from the date hereof at the rate of four / (4%) per centum per annum, said interest to be paid on the _____ day of _____ 19____ and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of July 1948, and on the 1st day of each month thereafter the sum of \$ 4.75 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of May, 1973, and the balance of said principal sum to be due and payable on the 1st day of June, 1973;

the aforesaid monthly payments of \$ 4.75 each are to be applied first to interest at the rate of four / (4%) per centum per annum on the principal sum of \$ 900.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in Chick Springs Township, County of Greenville, State of South Carolina, and being known and designated as Lot No. 108 according to a plat of Super Highway Home Sites prepared by Dalton & Neves, Engineers, May, 1946, which plat is recorded in the R. M. C. Office for Greenville County in Plat Book P, at page 53, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Eastern side of Broad Vista Boulevard at the joint front corner of Lots No. 107 and 108 and running thence along the common line of said lots, S. 88-0 E. 182.5 feet to an iron pin in the center of a 5 foot strip reserved for utilities; thence along said strip reserved for utilities, N. 2-00 E. 80 feet to an iron pin at the joint rear corner of Lots No. 108 and 109; thence along the common line of said last mentioned lots, N. 88-0 W. 182.5 feet to an iron pin on the Eastern side of Broad Vista Boulevard; thence along the Eastern side of Broad Vista Boulevard, S. 2-00 W. 80 feet to an iron pin, the beginning corner.

This being the same property conveyed to the mortgagors herein by Homes, Inc. of Greenville, S. C. by deed to be recorded.

ALSO included as a part of the mortgaged property is a 30 gallon automatic electric hot water heater.

This mortgage junior to another mortgage given this date by the above named mortgagors to C. Douglas Wilson Co. in the amount of \$6,600.00, this mortgage to be a second lien on the above described property.

