

JUN 16 8 37 AM 1948

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

WHEREAS, I, Richard S. Cresswell, of the

County of Greenville and State of South Carolina (hereinafter called the Mortgagor), am justly and truly indebted unto Security Life and Trust Company, a corporation created, organized and existing under the laws of the State of North Carolina, with its principal place of business in Winston-Salem, North Carolina (hereinafter called the Mortgagee), in the principal sum of Eight Thousand - - - - - (\$8,000.00) Dollars

for money loaned, with interest on said principal sum at the rate of five per centum per annum from the date of said note on the whole amount of said principal sum remaining and principal as follows:

unpaid from time to time, which interest is payable in monthly installments/ ~~once~~ BEGINNING on the 27th day of June, 1948, and on the 27th day of each month of each year thereafter the sum of \$74.00, to be applied on the interest and principal of this note, said payments to continue up to and including the 27th day of April, 1960, and the balance of said principal and interest to be due and payable on the 27th day of May, 1960; the aforesaid monthly payments of \$74.00 each are to be applied first to interest at the rate of five per centum per annum on the principal sum of \$8,000.00 or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal. said interest and principal payments being payable at the office of the Mortgagee in the City of Winston-Salem, North Carolina, as evidenced by my promissory note of even date with this mortgage, all of which and such other terms, conditions and agreements which are contained in said note will more fully appear by reference thereto;

NOW, KNOW ALL MEN BY THESE PRESENTS, that I, the said Mortgagor, in consideration of the aforesaid indebtedness, as evidenced by said note, and for the better securing the payment thereof to the Mortgagee, according to the terms of said note, and for the performance of the covenants and conditions herein contained, and also in further consideration of the sum of One (\$1.00) Dollar to the Mortgagor in hand well and truly paid by the Mortgagee, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the mortgagee, its successors and assigns, the following described

lands, and all buildings and improvements situate thereon, in the County of Greenville State of South Carolina, particularly described and bounded as follows, to-wit:

All that piece, parcel or lot of land with the improvements thereon, situate, lying and being at the Northwest corner of the intersection of Lee Road and Donnan Road (formerly known as Edwards Road), near the City of Greenville, in Chick Springs Township, Greenville County, S. C., being shown as Lot No. 12 on Plat of property of W. S. Bradley, made by Dalton & Neves, Engineers, May 1943, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "K", Page 148 and having according to said plat and a recent survey made by R. W. Dalton, Engineer, May 25, 1948, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of Donnan Road, at the intersection of said Donnan Road with Lee Road and running thence along the center of Donnan Road N. 1-50 E. 400 feet to an iron pin in center of said Road; thence N. 88-10 W. 400 feet to an iron pin; thence S. 1-50 W. 536 feet to an iron pin on the North side of Lee Road; thence along the North side of Lee Road N. 73-00 E. 422.3 feet to an iron pin in center of Donnan Road, the beginning corner and containing 4.30 acres.

Paid and Satisfied in Full
Witness:
Judith Salisbury
Witness
Sara Smith

Security Life and Trust Co.
By *Carl A. Dull, Jr.*
Assistant Treasurer

RECORDED AND CANCELLED ON RECORD
7 MAY 1952